

Electric Assistance Program System Benefits Charge Reconciliation Report April 2012

		Public Service of NH
Retail Delivery KWHs		598,749,096
SBC Low Income EAP Rate		\$ 0.0015
SBC Low Income EAP Billed Amount		\$ 898,123.64
Interest on 10% Reserve Fund Balance ⁽¹⁾		143.09
SBC Low Income EAP Funding		\$ 898,266.73
EAP Costs		
Discounts Applied to Customers' Bills	\$ 901,961.59	
Payments to Community Action Agencies	141,753.92	
Incremental Program Expenditures ⁽²⁾	6,078.64	
Pre-program Arrears Recovery	-	
Total EAP Costs		1,049,794.15
SBC Low Income EAP Balance (Expenses exceeded revenues)		\$ (151,527.42)
Total amount due from State Treasury		\$ 151,527.42
Program to Date Reserve Balance		\$ 372,886.38
⁽¹⁾ Interest on reserve at 0.46815%		
$\$372,886.38 * 0.46815\% * 30/366 = \143.09		
⁽²⁾ Incremental costs:		
EAP Brochures	\$ 4,125.96	
Program administrative costs	1,952.68	
Total	\$ 6,078.64	

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of April 30, 2012

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	250	1	0.9%	\$ 1,136.66	0.1%
	3,873	2	14.2%	23,344.67	2.6%
	5,138	3	18.9%	74,336.20	8.2%
	5,595	4	20.6%	157,611.25	17.5%
	6,279	5	23.1%	249,732.35	27.7%
	<u>6,081</u>	6	<u>22.3%</u>	<u>395,800.46</u>	<u>43.9%</u>
TOTAL	27,216		100.0%	\$ 901,961.59	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of April 30, 2012

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	67.41	\$	94.19
Average Past Due Amount	\$	209.63	\$	208.07
Total Included Accounts Receivable ⁽¹⁾	\$	1,852,650.27	\$	36,815,615.79
Number of Accounts ⁽¹⁾		27,482		390,832
Percent Past Due:	38.21%	10,501	16.39%	64,057
% Past due 30 days	34.07%	3,578	48.12%	30,824
% Past due 60 days	25.37%	2,664	25.34%	16,232
% Past due 90 days	40.56%	4,259	26.54%	17,001

⁽¹⁾ Includes all accounts.